

Amendment: 13

Representative Rutherford proposes the following amendment:

Section 113 - Aid to Subdivisions, State Treasurer

NEW

113.str (AS-TREAS: Short-term rentals) — A political subdivision that receives money pursuant to this act may not expend any funds, regardless of the source of funds, to enact or enforce an ordinance that prohibits short-term rentals unless the political subdivision also provides financial incentives for the purchase and rental of affordable housing and zoning allowances in exchange for an affordable covenant of at least twenty years. The Treasurer shall withhold the political subdivision's portion of the Local Government Fund if a political subdivision violates this proviso or enacts any such ordinance. For purposes of this proviso, 'short-term rental' means any individually or collectively owned residential house or dwelling unit or group of units that is rented wholly or partially for residential use for any period of time greater than seven consecutive days.